
KENT COUNTY FACILITIES LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

KENT COUNTY FACILITIES LIMITED

COMPANY INFORMATION

DIRECTORS

K G Harlock Esq
M V Snelling Esq

COMPANY SECRETARY

Ms D J Haigh

COMPANY NUMBER

05858178

REGISTERED OFFICE

Sessions House, Room 2.84
County Hall
Maidstone
Kent
ME14 1XQ

AUDITORS

Barnes Roffe LLP
Chartered Accountants and Registered Auditors
16 - 19 Copperfields
Spital Street
Dartford
Kent
DA1 2DE

KENT COUNTY FACILITIES LIMITED

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KENT COUNTY FACILITIES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2009

The directors present their report and the financial statements for the year ended 31 March 2009.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activity of the company is to provide facility management services.

BUSINESS REVIEW

The directors note that the company traded at a satisfactory level during the 2008/09 financial year.

Trading continues to be satisfactory and a similar performance is expected during the forthcoming financial year.

FUTURE DEVELOPMENTS

The market remains competitive but the directors remain confident that the current level of performance will be maintained.

PRINCIPAL RISKS AND UNCERTAINTIES

The management of the business and execution of the company's strategy are subject to the current economic uncertainty and downturn.

KENT COUNTY FACILITIES LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2009**

DIRECTORS

The directors who served during the year were:

K G Harlock Esq
M V Snelling Esq

The directors have no interest in the issued share capital of the company.

PROVISION OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any information needed by the company's auditors in connection with preparing their report and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Barnes Roffe LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 11 December 2009 and signed on its behalf.

Ms D J Haigh
Secretary

KENT COUNTY FACILITIES LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF KENT COUNTY FACILITIES LIMITED

We have audited the financial statements of Kent County Facilities Limited for the year ended 31 March 2009, set out on pages 5 to 9. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the statement of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

KENT COUNTY FACILITIES LIMITED

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF KENT COUNTY FACILITIES
LIMITED**

OPINION

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2009 and of its profit for the year then ended;
- the financial statements have been prepared in accordance with the Companies Act 1985; and
- the information given in the directors' report is consistent with the financial statements.

Barnes Roffe LLP

Chartered Accountants and Registered Auditors

16 - 19 Copperfields

Spital Street

Dartford

Kent

DA1 2DE

7 January 2010

KENT COUNTY FACILITIES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009**

	Note	2009 £	2008 £
TURNOVER	1	818,629	135,632
Cost of sales		<u>(608,203)</u>	<u>(127,053)</u>
GROSS PROFIT		210,426	8,579
Administrative expenses		<u>(158,126)</u>	<u>(46,062)</u>
OPERATING PROFIT/(LOSS)	2	52,300	(37,483)
Interest receivable		<u>1,549</u>	<u>-</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		53,849	(37,483)
Tax on profit/(loss) on ordinary activities	3	<u>(11,376)</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>42,473</u></u>	<u><u>(37,483)</u></u>

The notes on pages 7 to 9 form part of these financial statements.

KENT COUNTY FACILITIES LIMITED

**BALANCE SHEET
AS AT 31 MARCH 2009**

	Note	£	2009 £	£	2008 £
CURRENT ASSETS					
Stocks	4	44,827			19,232
Debtors	5	292,500			65,213
Cash at bank		253,417			66,127
			<u>590,744</u>		<u>150,572</u>
CREDITORS: amounts falling due within one year	6	(407,252)			(84,553)
NET CURRENT ASSETS			183,492		66,019
TOTAL ASSETS LESS CURRENT LIABILITIES			183,492		66,019
CREDITORS: amounts falling due after more than one year	7		(178,500)		(103,500)
NET ASSETS/(LIABILITIES)			4,992		(37,481)
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		4,990		(37,483)
SHAREHOLDERS' FUNDS/(DEFICIT)			4,992		(37,481)

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 December 2009.

K G Harlock Esq
Director

The notes on pages 7 to 9 form part of these financial statements.

KENT COUNTY FACILITIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 STOCK AND WORK-IN-PROGRESS

Stock and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. OPERATING PROFIT/(LOSS)

The operating profit/(loss) is stated after charging:

	2009 £	2008 £
Auditors' remuneration	3,455	2,600

During the year, no director received any emoluments (2008 - £NIL).

3. TAXATION

	2009 £	2008 £
UK corporation tax charge on profit for the year	11,376	-

4. STOCKS

	2009 £	2008 £
Stock and work-in-progress	44,827	19,232

KENT COUNTY FACILITIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009**

5. DEBTORS

	2009	2008
	£	£
Trade debtors	285,229	60,522
Other debtors and prepayments	7,271	4,691
	<u>292,500</u>	<u>65,213</u>

**6. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2009	2008
	£	£
Bank loans and overdrafts	23,069	16,232
Trade creditors	125,724	51,853
Corporation tax	11,376	-
Social security and other taxes	37,779	2,451
Other creditors, accruals and payments on account	209,304	14,017
	<u>407,252</u>	<u>84,553</u>

**7. CREDITORS:
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2009	2008
	£	£
Loans	<u>178,500</u>	<u>103,500</u>

8. SHARE CAPITAL

	2009	2008
	£	£
AUTHORISED		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

KENT COUNTY FACILITIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009**

9. RESERVES

	Profit and loss account £
At 1 April 2008	(37,483)
Profit for the year	42,473
	<hr/>
At 31 March 2009	4,990
	<hr/> <hr/>

10. OPERATING LEASE COMMITMENTS

At 31 March 2009 the company had annual commitments under non-cancellable operating leases as follows:

	2009 £	2008 £
EXPIRY DATE:		
Within 1 year	2,895	-
Between 2 and 5 years	15,462	11,312
	<hr/> <hr/>	<hr/> <hr/>

11. RELATED PARTY TRANSACTIONS

During the year the company made sales to Kent County Council, the ultimate controlling party, of £373,460 (2008: £66,826). At the year end, the balance owed by Kent County Council included in trade debtors amounted to £208,530 (2008: £26,950).

The company also made purchases of goods and management services from Kent County Council amounting to £48,239 (2008: £7,573). At the year end, the balance owed to Kent County Council, included in trade creditors, amounted to £66,352 (2008: £11,975).

The company has a loan from Kent County Council of £178,500 (2008: £103,500). This loan is repayable on demand and carries an interest rate of 5% above Bank of England base rate. During the year the company was charged interest of £11,515 (2008: £3,583).

The company made purchases in the year from Kent Top Temps Limited, a group undertaking, totalling £498 (2008: £24,053). The balance owed to Kent Top Temps Limited at the year end amounted to £315 (2008: £639).

The company also made sales in the year to Kent Top Temps Limited, totalling £276 (2008: £nil). The balance owed by Kent Top Temps Limited at the year end was £nil (2008: £nil).

12. CONTROLLING PARTY

The ultimate controlling party is Kent County Council, which owns 100% of the issued share capital of the parent company, Kent County Trading Limited.